

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 09, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810TB4	
Series	Bonds of November 2051	
Interest Rate	1-7/8%	
High Yield ¹	1.895%	
Allotted at High	25.57%	
Price	99.543665	
Accrued Interest per \$1,000	\$1.55387	
Median Yield ²	1.800%	
Low Yield ³	1.750%	
Issue Date	December 15, 2021	
Maturity Date	November 15, 2051	
Original Issue Date	November 15, 2021	
Dated Date	November 15, 2021	
	Tendered	Accepted
Competitive	\$48,815,720,000	\$21,997,290,000
Noncompetitive	\$2,711,300	\$2,711,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$48,818,431,300	\$22,000,001,300⁵
SOMA	\$3,244,017,800	\$3,244,017,800
Total	\$52,062,449,100	\$25,244,019,100
	Tendered	Accepted
Primary Dealer ⁶	\$28,507,000,000	\$4,555,785,000
Direct Bidder ⁷	\$6,669,000,000	\$4,066,785,000
Indirect Bidder ⁸	\$13,639,720,000	\$13,374,720,000
Total Competitive	\$48,815,720,000	\$21,997,290,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$48,818,431,300/\$22,000,001,300 = 2.22

⁵Awards to TreasuryDirect = \$423,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.